

The Founder Institute Comes To Seattle

New and Seasoned Entrepreneurs Can Register Now for Winter Session

Seattle, WA—October 30, 2009--The Founder Institute, <http://www.founderinstitute.com>, an acclaimed four-month business incubator for both new and seasoned entrepreneurs focused on breeding the next generation of CEOs, has announced a Winter Session in Seattle.

Beginning Monday, Dec. 7, 2009, company-building sessions guided by experienced CEOs will be held one evening a week, allowing participants to continue working full time or develop their companies during business hours. Program participants also enjoy discounted services from Institute Partners, fundraising opportunities at fair market value, and a teamwork-oriented startup environment where equity is shared among all participants in the companies formed. Seattle session mentors include local executives such as Derrick Morton, CEO FlowPlay, and Bryan Starbuck, CEO of TalentSpring, in addition to non-local entrepreneurs such as David Kidder, CEO of Clickable.com (New York), and Bryan Thatcher, CEO of Empressr (New York).

The Founder-centric philosophy of the Founder Institute is reflected in the Institute's unique economic model. Participating Founders that form a startup company are asked to contribute warrants to a shared pool. The warrants will allow the Institute to purchase 3.5% of the company's equity at a fair market price set during the first round of financing. In order to encourage a collaborative company-building environment, the Institute will share the proceeds from the pooled warrants with (1) the Mentors and (2) all Founders who participated in that semester.

Free Information Session: November 2, 2009

A free information session, hosted by the University of Washington Center for Innovation will be held on November 2, 2009.

Founders Institute Information Session

University of Washington, Boeing Auditorium
November 2, 2009 at 6:30 pm

Registration for the free event is available at <http://founderwise.com/events/>

Seattle/Winter 2009 Session Details:

Sessions: Once a week on Monday nights beginning December 7, 2009. Four month session ends April 5, 2010.

To Register: <http://www.founderinstitute.com/apply/5>

Early Admissions close on November 12, 2009

Regular Admissions are due by November 27, 2009

Mentors:

To Inquire about Mentor Opportunities: <http://www.founderinstitute.com/apply/5>.

The initial list of (announced) mentors is listed here with more to come:

<http://www.founderinstitute.com/information/mentors?target=5>

About The Founder Institute

The Founder Institute was conceived by TheFunded CEO Adeo Ressi with the goal of launching 1,000 high-tech companies per year worldwide. The inaugural semester in Silicon Valley graduated 54 companies across the greentech, software, social media, medical device, consumer electronics, and ecommerce industries, and the expansion into Seattle, following recent announcements of San Diego and Washington DC semesters, means that the Institute is on an annualized run rate to help launch more than 250 companies each year.

About FounderWise

Based in Seattle, FounderWise, <http://www.founderwise.com>, is a founder-centric resource for simplifying the process of founding a successful startup, focusing on training entrepreneurs and establishing an extensive library of original and compiled startup resources. FounderWise was founded by Seattle-based entrepreneur Chris Early, technology industry veteran and former general manager of Windows Gaming Technology at Microsoft.

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